

News Release

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North Carolina's Unemployment Rate Falls For Fourth Consecutive Month

Total Non-Farm Jobs Increase By 5,100 In June

RALEIGH — North Carolina's unemployment rate decreased to 10 percent in June, according to statistics released today by the state's Employment Security Commission. The rate was 10.4 percent in May.

"There was positive news in the June data in that the state experienced a small gain in jobs," said ESC Chairman Lynn R. Holmes. "Since February, North Carolina has added over 45,000 jobs, but we still have a long way to go. Through our offices statewide, we continue to provide services necessary to those customers searching for work and those who are eligible for benefits."

Seasonally adjusted, total non-farm industry employment, as gathered through the monthly establishment survey, increased by 5,100 jobs over the past month to 3,933,900. The largest over-the-month increase occurred in Leisure & Hospitality (+7,900). The largest decrease was in Government (-6,500). Since June 2009, non-farm employment has increased by 29,800 jobs.

Seasonally A	djusted Unem	iployment Ra	ites Since J	une 2009:

	June 2009	July 2009	Aug. 2009	Sept. 2009	Oct. 2009	Nov. 2009	Dec. 2009	Jan. 2010	Feb. 2010	Mar. 2010	Apr. 2010	May 2010	June 2010
N.C.	11.0	11.0	10.9	10.9	10.9	10.9	10.9	11.1	11.2	11.1	10.8	10.4	10.0
U.S.	9.5	9.4	9.7	9.8	10.1	10.0	10.0	9.7	9.7	9.7	9.9	9.7	9.5

2009 Numbers Have Been Benchmarked

The number of people employed (seasonally adjusted) decreased by 5,557 workers to 4,089,881. The number of people unemployed decreased by 20,468 workers, to 454,155. Since this time last year, the number of people unemployed has decreased by 43,803 people. The number of workers employed is up 44,978 since June 2009. The state unemployment rate in June 2009 was 11 percent.

The next unemployment update is scheduled for *Friday*, *July 23*, when the *county* unemployment rates for the month of **June** will be released

— *More* —

This information may be accessed on the ESC's World Wide Web page, at http://www.ncesc.com



NORTH CAROLINA & U.S. LABOR FORCE DATA

North Carolina data is embargoed until 10:00 A.M., Friday, July 16, 2010

				Month 2		Year 2	
	June 2010	May 2010	Tune 2009	Numeric Change	Percent Change	Numeric Change	Percent Change
North Carolina	J = 0.00		J				
(Civilian Labor Force Estimates)							
Seasonally Adjusted							
Labor Force	4,544,036	4,570,061	4,542,861	-26,025	-0.6	1,175	0.0
Employed	4,089,881	4,095,438	4,044,903	-5,557	-0.1	44,978	1.1
Unemployed	454,155	474,623	497,958	-20,468	-4.3	-43,803	-8.8
Unemployment Rate	10.0	10.4	11.0	-0.4	xxx	-1.0	xxx
Not Seasonally Adjusted							
Labor Force	4,545,448	4,554,105	4,585,122	-8,657	-0.2	-39,674	-0.9
Employed	4,088,107	4,098,586	4,075,456	-10,479	-0.3	12,651	0.3
Unemployed	457,341	455,519	509,666	1,822	0.4	-52,325	-10.3
Unemployment Rate	10.1	10.0	11.1	0.1	XXX	-1.0	XXX
United States							
(Current Population Survey)							
Seasonally Adjusted							
Labor Force	153,741,000	154,393,000	154,759,000	-652,000	-0.4	-1,018,000	-0.7
Employed	139,119,000	139,420,000	140,038,000	-301,000	-0.2	-919,000	-0.7
Unemployed	14,623,000	14,973,000	14,721,000	-350,000	-2.3	-98,000	-0.7
Unemployment Rate	9.5	9.7	9.5	-0.2	XXX	0.0	XXX
Not Seasonally Adjusted							
Labor Force	154,767,000	153,866,000	155,921,000	901,000	0.6	-1,154,000	-0.7
Employed	139,882,000	139,497,000	140,826,000	385,000	0.3	-944,000	-0.7
Unemployed	14,885,000	14,369,000	15,095,000	516,000	3.6	-210,000	-1.4
Unemployment Rate	9.6	9.3	9.7	0.3	XXX	-0.1	XXX
North Carolina							
(Current Employment Statistics)							
Seasonally Adjusted							
Total Nonfarm	3,933,900	3,928,800	3,904,100	5,100	0.1	29,800	0.8
Mining & Logging	6,200	6,200	6,000	0	0.0	200	3.3
Construction	171,400	173,000	191,700	-1,600	-0.9	-20,300	-10.6
Manufacturing	432,100	430,100	445,400	2,000	0.5	-13,300	-3.0
Trade, Transportation, & Utilities	711,100	712,300	720,800	-1,200	-0.2	-9,700	-1.3
nformation	69,300	69,400	69,700	-100	-0.1	-400	-0.6
Financial Activities	198,000	198,600	200,900	-600	-0.3	-2,900	-1.4
Professional & Business Services	478,500	472,800	457,800	5,700	1.2	20,700	4.5
Education & Health Services	552,700	553,300	542,000	-600	-0.1	10,700	2.0
Leisure & Hospitality Services	399,600	391,700	393,500	7,900	2.0	6,100	1.6
Other Services	163,400	163,300	164,900	100	0.1	-1,500	-0.9
Government	751,600	758,100	711,400	-6,500	-0.9	40,200	5.7
Afg. Not Seasonally Adjusted	¢45.05	£45.00	C4F 70				
Afg. Average Hourly Earnings	\$15.95	\$15.82	\$15.76				
Mfg. Hours Worked	40.9	40.7	39.2				

All 2010 Labor Force and CES data for the current month are preliminary, previous month are revised.

Estimates may not add to totals due to rounding.

The 2010 Release Schedule is also available online at http://www.ncesc1.com/pmi/rates/PressReleases/NC_Release_Dates.pdf

 $All\ 2009\ Labor\ Force\ and\ CES\ estimates\ have\ been\ benchmarked.$

NORTH CAROLINA LABOR MARKET CONDITIONS JUNE 2010*

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6.0

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The North Carolina seasonally adjusted unemployment rate was 10.0 percent in June, a decrease of 0.4 of a percentage point from a revised 10.4 percent in May, and 1.0 percentage point lower than June 2009. Over the month, the number of persons employed decreased 5,557 (0.1%), as those unemployed fell by 20,468 (4.3%). This resulted in a decrease in the civilian labor force of 26,025 to 4,544,036.

Nationally, June's unemployment rate decreased 0.2 of a percentage point over the month to 9.5 percent. The number of persons employed fell by 301,000 (0.2%), while the number unemployed also dropped by 350,000 (2.3%).

Since the start of the recession in December 2007, North Carolina's labor force has decreased 0.2

percent, while the nation's fell 0.1 percent. The number of people employed in North Carolina has decreased 5.5 percent compared to 4.8 percent nationally, while the number unemployed has increased 103.2 percent in North Carolina and 90.0 percent nationwide.

2009

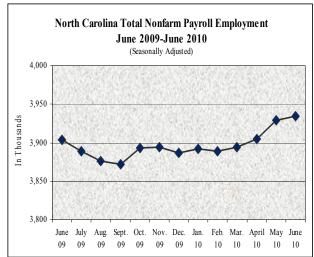
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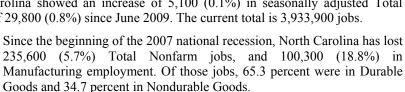
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The monthly payroll survey of employers in North Carolina showed an increase of 5,100 (0.1%) in seasonally adjusted Total Nonfarm employment since May 2010, and an increase of 29,800 (0.8%) since June 2009. The current total is 3,933,900 jobs.





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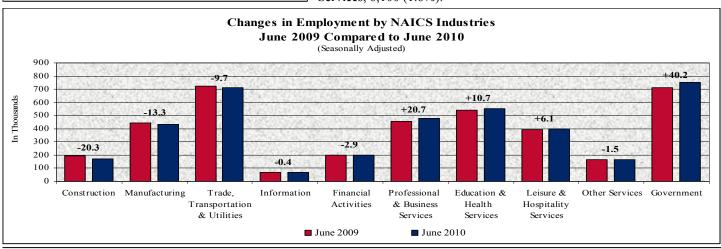
United States/North Carolina Unemployment Rates

June 2009-June 2010

(Seasonally Adjusted)

Of the major industries for which payroll data are seasonally adjusted, Leisure & Hospitality Services had the largest over-the-month gain in jobs (7,900; 2.0%), followed by Professional & Business Services (5,700; 1.2%) and Manufacturing (2,000; 0.5%). Government (6,500; 0.9%) had the largest over-the-month decrease, followed by Construction (1,600; 0.9%) and Trade, Transportation & Utilities (1,200; 0.2%).

Since June 2009, Government added the largest number of jobs (40,200; 5.7%) with Local Government contributing the largest increase, 20,200 (State Government also recorded a job gain of 10,200). Professional & Business Services reported an increase of 20,700 (4.5%), followed by Education & Health Services, 10,700 (2.0%), and Leisure & Hospitality Services, 6,100 (1.6%).



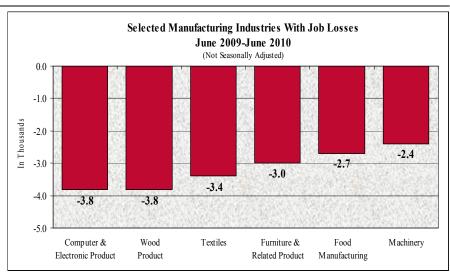
* NC current month data are preliminary, other 2010 data are revised, while 2009 data are benchmarked.

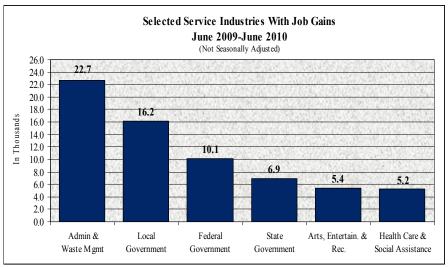
The June 2010 not seasonally adjusted Total Nonfarm employment level of 3,947,000 was 8,700 (0.2%) lower than May 2010. Among major industries in North Carolina, Leisure & Hospitality had the largest over-themonth gain in employment at 16,900 (4.2%), followed by Professional & Business Services (8,500; 1.8%), Manufacturing (4,000; 0.9%), Other Services (3,200; 2.0%), Trade, Transportation & Utilities (1,800; 0.3%), and Financial Activities (500; 0.3%).

Over the year, the not seasonally adjusted Service Providing sector (all industries except Mining & Logging, Construction and Manufacturing) showed an increase of 61,100 jobs. Government experienced the largest employment increase with 33,200 (4.8%), followed by Professional & Business Services (22.300: 4.9%). Education & Services (10,100; 1.9%) and Leisure & Hospitality (9,100; 2.2%). **Employment** decreases were seen in Trade, Transportation & Utilities (8,700; 1.2%), Financial Activities (4,300; 2.1%), Information (300; 0.4%), and Other Services (300; 0.2%).

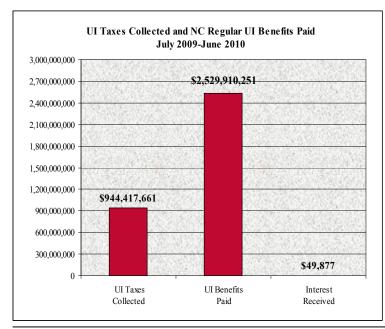
Not seasonally adjusted, the Goods Producing sector lost 31,100 (4.8%) jobs over the year. Construction decreased by 19,900 (10.3%) jobs and Manufacturing, 11,400 (2.6%), while Mining & Logging recorded an increase of 200 (3.3%) jobs.

Food had the largest amount of manufacturing employment (50,000) in June 2010, but has lost





2,700 jobs since June 2009. Computer & Electronic Product and Wood Product tied for the largest net over-the-year decrease at 3,800. Likewise, all other manufacturing industries experienced over-the-year declines.



Average Weekly Hours for manufacturing production workers in June increased by 12 minutes to 40.9 from May's revised 40.7. Average Hourly Earnings rose by \$0.13 to \$15.95, while Average Weekly Earnings grew by \$8.49 to \$652.36.

Regular Initial Claims for Unemployment Insurance (UI) totaled 60,890 in June, increasing 4,883 from May. Forty percent of Initial Claims for June 2010 were "attached" to a payroll, meaning that employees expect to be recalled to their jobs.

A total of \$164,619,670 in regular UI benefits was paid in June to 158,493 claimants statewide. The average weekly benefit amount was \$287.73. UI benefit amounts paid do not include the \$25 from the American Recovery and Reinvestment Act of 2009.

For the 12-month period ending June 2010, North Carolina paid \$5,475,155,286 in total benefits. The UI Trust Fund balance at the end of June was in the red (\$2,292,472,856). The State Reserve Fund balance was \$23,719,850.